

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF MARYLAND  
Greenbelt Division**

**IN RE:** )  
)  
**FEDERATED SPORTS & GAMING, INC.** ) **Case No. 12-13523-WIL**  
**FEDERATED HEARTLAND, INC.** ) **Case No. 12-13521-WIL**  
) **(Chapter 11)**  
**Debtors** ) **Jointly Administered**  
) **Under 12-13521-WIL**

**DEBTORS' MOTION FOR EXPEDITED  
HEARING ON EMERGENCY MOTION FOR ORDER  
ESTABLISHING BIDDING PROCEDURES IN CONNECTION  
WITH THE SALE OF SUBSTANTIALLY ALL OF THE  
DEBTORS' ASSETS**

Federated Sports & Gaming, Inc. ("FSG") and Federated Heartland, Inc. ("FHI") (collectively, the "Debtors"), by and through their undersigned counsel, hereby move this Court pursuant to Bankruptcy Rule 2002 for an Order scheduling an expedited hearing and shortening time for notice of the deadline to object to the Emergency Motion For Order Establishing Bidding Procedures (the "Procedures Motion") and in support thereof state as follows:

1. On February 28, 2012 (the "Petition Date"), the Debtors filed voluntary petitions under chapter 11 of the Bankruptcy Code initiating these cases. The Debtors are in possession of their property and the management of their businesses as debtors-in-possession pursuant to §§ 1107 and 1108 of the Bankruptcy Code.
2. Pursuant to an Asset Purchase Agreement (the "Agreement"), All In Production, LLP (the "AIP") has agreed to purchase substantially all of the Debtors' assets.
3. Contemporaneously with the filing of this Motion, the Debtors filed a Motion for Order Authorizing the Sale of Substantially all of Debtors' Assets (the "Asset Sale Motion").
4. The Debtors also filed the Bid Procedures Motion which seeks the entry of an order (the "Bid Order") approving the Bidding and Auction Procedures for the sale of

substantially all of the Debtors' assets and an assumption and assignment of some or all of Debtors' contracts. The bidding and auction procedures are in the best interests of the Debtors' estates and creditors because such procedures will ensure the Debtors receive the maximum possible value for the sale of their assets.

5. The Debtors believe that notice by electronic mail, overnight delivery or facsimile (as appropriate) to: (i) the Office of the United States Trustee, (ii) counsel to Debtors' secured creditors, (iii) the creditors holding the twenty (20) largest unsecured claims against the Debtors, (iv) required government agencies; (v) the Debtors' equity security holders; (vi) counter-parties to executory contracts and unexpired leases; and (vii) all parties that have requested notice pursuant to Bankruptcy Rule 2002(m) will be sufficient for entry of an order on this Motion.

6. The Debtors therefore seek an Order from this Court scheduling an expedited hearing (the "Hearing") and requiring that any objections to the Bid Procedures Motion be presented at the hearing.

**WHEREFORE**, the Debtors respectfully requests the entry of an Order scheduling an expedited hearing on the Bid Procedures Motion, setting a deadline for objections to be filed and granting such other and further relief as is just and proper.

Respectfully submitted,

**SHULMAN ROGERS PORDY & ECKER, P.A.**

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Dated: May 8, 2012

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**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF MARYLAND  
Greenbelt Division**

**IN RE:** )  
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**FEDERATED SPORTS & GAMING, INC.** ) **Case No. 12-13523-WIL**  
**FEDERATED HEARTLAND, INC.** ) **Case No. 12-13521-WIL**  
) **(Chapter 11)**  
**Debtors** ) **Jointly Administered**  
) **Under 12-13521-WIL**

**ORDER GRANTING DEBTORS' MOTION  
FOR EXPEDITED HEARING ON EMERGENCY MOTION FOR ORDER  
ESTABLISHING BIDDING PROCEDURES IN CONNECTION  
WITH THE SALE OF SUBSTANTIALLY ALL OF THE DEBTORS' ASSETS**

Upon consideration of the Debtors' Emergency Motion for Expedited Hearing on Motion for Order Establishing Bidding Procedures in Connection with the Sale of Substantially all of the Debtors' Assets (the "Motion"), the Court finding good cause to grant the Motion, it is by the United States Bankruptcy Court for the District of Maryland,

**ORDERED**, that the Motion be, and it hereby is, **GRANTED**; and it is further

**ORDERED**, that the Court shall conduct a hearing on the Debtors' Emergency Motion for Order Establishing Bidding Procedures in Connection with the Sale of Substantially all of the Debtors' Assets (the "Bid Procedures Motion") at the time and date set forth above; and it is further

**ORDERED**, that any objections to the Bid Procedures Motion shall be presented at the hearing.

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**END OF ORDER**

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF MARYLAND  
Greenbelt Division**

**IN RE:** )  
 )  
**FEDERATED SPORTS & GAMING, INC.** ) **Case No. 12-13523-WIL**  
**FEDERATED HEARTLAND, INC.** ) **Case No. 12-13521-WIL**  
 ) **(Chapter 11)**  
**Debtors** ) **Jointly Administered**  
 ) **Under 12-13521-WIL**

**CERTIFICATE OF SERVICE**

The following parties received electronic notice of this filing:

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To the extent that the following persons were not served electronically via CM/ECF system, copies of the **Debtors’ Motion for Expedited Hearing on Emergency Motion for Order Establishing Bidding Procedures in Connection with the Sale of Substantially All of the Debtors’ Assets and proposed Order** were mailed, postage prepaid this 8<sup>th</sup> day of May, 2012, to the parties on the Court’s Official Mailing Matrix attached hereto and to the contract parties on the attached list.

Respectfully submitted,

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